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BANGERS AND BROKERS

LEE. HIGGINSON & CO.

44 State Street. BUSTON,

Investment Securities Foreign Exchange Letters of Credit

Commission orders executed in the Boston Market.

BONDS.

Less Trouble More Easily Convertible then eny other form of investment,

Farson, Leach & Co.,

Chas. D. Barney & Co. Members of New York and Philadelphia

Stock Exchange . 15 Broad Sireet NEW YORK

122 South Fourth Street PHILADELPHIA

BERTRON, STORRS

GRISCOM

BANKERS.

NEW YORK. PHILADELPHIA Investment Securities.

Hodenpyl, Walbridge & Co. BANKERS 7 WALL STREET

Investment Bonds DEWING, RUGGLES & CO.,

Liembers New York Stock Exchange.

36 WALL ST., NEW YORK. INVESTMENT SECURITIES.

Plympton, Gardiner & Co.

Members New York 27 William St., Stock Exchange. New York. BONDS for ESTATES.

Wm. A. Read & Co. 25 Nassau Street, NEW YORK.
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N.W. HALSEY & CO.

BONDS FOR INVESTMENT. FHILADELPHIA CHICAGO SAN FRANCISCO

W. E. R. Smith & Co. **BONDS**

New Jersey Securities a Specialty. 20 Broad St., New York.

JOHN HONE & CO., 58 NEW STREET, N. V. Members of N. Y. Stone Exchange. Stocks and Bonds

Bought and sold for cash or on margin. To Investors.

BUY BANK & TRUST CO. STOCKS: BE-CAUSE these institutions are reaping a bountiful harvest in this money market and their shares are in many instances lower than they were a year ago.
I predict a SUBSTANTIAL RISE, in the near

future, in their market price.

They afford the safest form of investment and

value.

I will be pleased to meet or correspond with investors and give them the facts and figures form-ing the basis of my judgment.

Ornelius P. Rosemon, Banker. Dealer in Investment Securities. Specialist in Bank & Trust Co. Shares. 63 WALL STREET. Tel. 2201 Broad.

Great Northern Rights BOUGHT AND SOLD

Clark, Dodge & Co. 51 Wall St., N. Y. City.

AMERICAN BRAKE SHOE & FOU.IDRY COMPANY COMMON and PREFERRED BRYAN COLE.

25 BROAD ST. TEL. SOJO BROAD

ELECTIONS AND MEETINGS. THE THIRD AVENUE RAILROAD COMPANY **Company of the Above named Company for the stockholders of the above named Company, for the election of Directors and Inspectors of filection, will be held at the office of the Company, from '17, No. (21 Broadway, New York City, on Monday, November 7th, 1903, at 12:00 o'clock noon. The transfer books of the Company will be closed on the 13th day of October at the close of business for this purpose and for the distribution of the quarterly restal on the 3th day of October and will be opened on the 7th day of November, 1965.

JOHN BEAVER, Secretary,

PINANCIAL AND COMMERCIAL.

THURSDAY, Oct. 17. The feature of the stock market today was its notewarthy firmness under heavy tion and from the offerts of specifistors for the fall to depress prices. The feet was Shoele Exchange accessor, when the volume of setting for both accounts reached larger proportions than it has done for a very con-siderable period. In Landon there was at first little tendency toward recovery shown in the market for American stocks. aperulative sentiment there being reported as generally somewhat unsettled by the closer working of money conditions in the great European financial centres.

There was another rise in discounts in almost every one of these markets and a dec ine in sterline in Paris and Berlin. The Bank of England did not raise its minimum rate of discount, but its weekly return was criticised as showing a further loss in gold despite such a reduction of list littles that its proportion of reserve rose to 41.47, against 38.00 last week. The Bank of France again reported, as last week, a diminution of gold holdings, exhi iting, however, a curtailment of loans. Nevertheless, London operators, a'though they were free sellers in this market in the early part of the day, were buyers on such a large scale later that their ourchases for the day excoeded sa'es, and conditions locally were such that the absorting power of the market was plainly equal to all the demands that were addressed to it. Prices, which were weak in the early trading, were dull and firm later at recoveries which left net advances and dec'ines for the day somewhat irregularly scattered throughout the list. The hardness of the market was, however, its dominating characteristic, and upward movements for what semed to be special reasons in the American Locomotive, Wisconsin Central, Pacific Mail and Chicago Terminal Transfer stocks attracted no little attention.

doubtedly based upon the obvious evidences of the current prosperity of the locomotive manufacturing business, although it betrayed to some extent the presence of an extended short interest in the American Locomotive shares; the buying of Wisconsin Central was because of the plain intimations that efforts are making looking forward to the control of the property in the interest of other great railway systems; the strength of Pacific Mail was because of the resolution passed at to-day's session of the American Bankers' Association in favor of ship subsidies, and Chicago Terminal Transfer advanced by reason of the statement emanating from Chicago that the stock or a majority of the stock of the company had been bought by the Chicago, Burlington and Quincy Railway Company.

Money rates to-day were slightly firmer than yesterday, the majority of the day's loans being made at 5% or 6 per cent. Foreign exchange closed practically unchanged from yesterday's figures. A shipment of over \$2,650,000 gold arrived from Europe, making the total amount thus brought here in recent weeks \$8,205,000. Three hundred thousand dollars was also sent here to-day by telegraph through the Sub-Treasury from San Francisco, and up to the close of business last night the banks had gained \$115,000 from the Sub-Treasury in their transactions for the week to date, as against a loss of \$1,000,000 in the same period a week before.

Naturally all this points to a bank statement on Saturday that will make more cheerful reading than did the last return. Estimates, of course, are not vet at hand regarding the private movements of cash between the local Clearing House institutions and those in the interior of the country, but the rise in New York exchange to a premium to-day in Chicago indicates on the face of things that the movement has been in favor of this city rather than the annual report of the Great Northern Railway for the year was made public, with its fine showing of an increase of \$3,468,735 in gross earnings, of which \$2,621,171 was net. Mr. Vanderlip's speech in Washing-ton yesterday cut very little figure in the day's business. The general disposition was to consider the address as containing nothing of novel or unexpected character or as sounding any note of caution different from that which has been uttered for some weeks past by conservative banking interests and by the heads of large stock commission houses.

CLOBING PRICES OF UNITED STATES BONDA.

Bid. Asked.
U.S.28 r. 10334 10334 45 coup. 10434 10534
38 reg. 10344 10344 45 reg. 113444 13445
38 coup. 10444 10544 48 c new. 13445 13456
38 sm. 103
48 reg. 10444 10544 USPI481094 11034 RAILROAD AND OTHER BONDS. Adams Exp 4s
1000.1023
6000.10212
Eric prior lien 4s
1000.95
Am Tobacco 4s
42000.77
2000.7678
36000.7678
101000.7085Fets
101000.1025
6000.102
6000.10212
1000.95
Am Tobacco 4s
42000.77
2000.7678
3000.10212
1000.95
600.103
registered
5000.10212
A T & S F adl 4s
10000.9914
Allantic C Line 4s
3000.10212
A T & S F adl 4s
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Allantic C Line 4s
3000.103
Balt 4 O h F D B
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Total sales of bonds (par value), \$9.337.800. 100 Allie Ch pf. 5919 20200 Amel Cop. 8414 2600 Am Car & P 3779 706 Am Cot Oil. 31 100 Am Dist Tel 34 200 Am Gr Ta. 100 Am Hal pf 33 33 200 Am Ice.... 27 27 53800 Am Loco... 605g 59 25 -1 100 Am Malt of 25 25 20400 Am Smelt. 12734 12619 1275g+ 18 200 Am Smelt p12034 12058 12034-- 14 100 Am Snuff ... 185 185 -10 1400 Am Steel F. 121g 1214 1214+ 14 500 Am St Fpf. 443a 435a 4334+ 14 62:0 Am Sugar ... 140 13814 1391g+ 14 6200 Am Sugar...140 | 13814 | 13919+ 14 600 Am Tob pf. 10112 | 10114 | 10114- 12 2600 Am Woolen 367a | 3612 | 3612- 12 200 Anaconda...117 | 11612 | 117 + 14 9510 A T & S F. ... 883a | 8712 | 88 700 A T & S F pf104 | 10312 | 10312- 34 6 00 Balt & Ohio1 1 21a 11 134 1 121a- 1a 17200 Bklyn R T. 717a 703a 7112+ 7a 150 Can South. 6912 6912 6912+11a 16300 Can Pac....171 16914 17 034+ 14 15:0 Cen Leather 44 4334 4334 3:0 Cen L'ther p1 0334 10314 10314- 34 2300 Ches & Ohio 5658 56 5636- 18 100 Chi & Alt pi 7914 7914 7914+ 14 1700 Chi & Ait Di 7914 7914 7914 14 1700 Chi & N W. 21519 21419 21519 19 3500 Chi Gt W... 2134 2118 2134 14 1200 C Gt W pf A 7678 7438 7534-114 22800 C M & St P.17958 17819 17919+ 19 400 Chi Term.. 10 2900 Chi Ter pf. 4134 100 Chi Un Tr. 12 8400 Col Fuel & I 46 4 10 Col South .. 2814 28 100 Col So 1st p 62 600 Col So 2d pf 43 3 0 Cons Gas... 187 1 1000 Corn Prod. 1314 1600 Corn Pro pf 54 1300 Del & Hud.220 218 220 +1 300 Den & R Gr 33 33 - 58 1600 DeneRG pf 8714 86 87 71 100 Det Un Ry. 9318 9318 9318—... 700 Distillers'S 4212 42 4212 700 DSS&Apf 3412 34700 Erle...... 4812 4778 700 Erle 2d pf. 7214 7112 400 Fed M&S pf 9812 300 Gen Elec Co17934 179 3400 Great Nor p3 1819 317 31719-219 2300 III Central. 17934 17814 17934+ 14 18:0 Int Paper .. 2278 2178 1600 Int Paper p 8034 80 300 Iowa Cent.. 2812 28 300 Iowa Cen pf 5612 5512 5612-114 100 Kan & Mich 3412 500 Kan C So pf 5214 5214 5214- 14 300 Knick Ice.. 32 500 Long Isl'd. 65 32 65 8800 Lou & Nash 15 15g 1505g 151 100 Manhattan. 16512 16512 16519- 14 6400 Met St Ry . . 126 125 12578+ 38 2000 Met Secu... 8034 80 80584 1700 Mex Cent... 2434 2418 2458 300 Minn & St L 7414 74 741 900 MStP&SSM13818 13614 138 100 MStPSSM p16212 16212 16212-112 3100 M K& Tex. 3214 3114 3218- 14 600 M K& Tpf. 6712 67 6712 3800 Mo Pacific. 10378 10278 10312+ 14 200 Nat Bis Co. 5412 5414 5412 2500 Nat Lead... 46 4514 46 + 1 500 Nat Lead plo6 10412 106 +2 4514

200 Nat E&S... 1478 1478 1478+38, 8250 N Y Centrall 4812 14734 14814-14 600 NY C&StL. 54 5312 5334+14 1900 Nor & Wes. 8512 8478 8538 600 North Am. 97 97 97 600 North Am. 97 97 97 3700 Nor Pacific 20612 20412 20534-14 3500 Ont & Wes. 5334 53 5334+ 14
400 Pac Coast..10712 10658 10714+114 100 Pac C 1st pf103 103 103 100 Pac C 2d pf109 109 109 + 12 100 Pac C 2d pf1 09 109 109 + 12 7500 Pacific Mail 4634 4434 4634+134 24500 Penn RR...14338 14258 14336+38 1600 Pec Gas...10338 10258 10278-18 100 Pere Mar...101 101 101 100 Pere Mar...101 101 101 100 Pere Mar...10 5714 5714 5714-214 1800 Pressed S C 4512 45 4536-18 500 Pressed S C 9512 6614 0614-18 500 PressSC pf. 9612 9614 9619- 14 200 Pullman PC25014 25014 25014- 84 1690 Ry St Sp'g 4314 4212 43 - 68
390 Ry St Sp'g 102 102 10212
3400 Rep Steel. 2434 2378 2414 14
1300 Rep Steel pf 94 9234 9334 14
84900 Reading...12134 12014 12078 14 100 Reading i p 9334 9334 9334 34 10500 Rock Island 3314 3234 3278—14 1100 Rock Isl pf. 7912 79 79—14

700 Sloss-Sheff. 6912 760 Sloss-Sheff. 6012 69 6012-112 100 StJ&GI1 pf 6014 6014 6014-112 500 StL&SF 2 pf 69 6812 6834+ 14 23700 Sou Pacific. 6834 6778 6812+ 18 300 Sou Pac pf. 11 958 1-1912 11 912-14 8900 Sou Ry Co. 3558 35 3514- 12 400 Sou Ry Co p 0012 9912 9912- 12 4500 Tenn C & Ir R 8512 8414 85 - 14 100 Tex Land... 47 47 47 5500 Tex Pacific. 3458 3414 3412+ 18 200 Tol Rwys... 3514 35 3514+ 18 500 Twin C RT 11 614 116 11614+ 14 800 Un Bag & P 15 1412 15 + 12 74500 Union Pac. 13178 13034 13178+ 14 200 Un Pac pf. 9612 9612 9612+ 14 200 Un Ry Inv. 7614 76 76 500 Un Ry In pf O1 300 Un Ry SLp. 8138 8114 8114—18
3000 US CI Pipe 3838 3634 3734+18
100 US Lther pf.111 111 111 —114
3700 US Rubber 52 5012 52 500 U S Rub pf.1117a 1101a 1117a+ 7a 68300 U S Steel.. 3712 37 373a 19000 U S Steel pf1041a 10312 104 100 Va-Car Ch. 3112 3112 3112- 12 300 Va-Car pf..10658 10612 10612- 12 1200 Wabash... 2114 2078 21 1300 Wabash pf. 4112 41 41 900 West Un T. 9314 9278 9278- 78 900 West Un T. 9314 127 17 - 34 100 Wheel & LE 17 17 17 - 34 2700 Wis Central 32 3014 3112+134 2700 Wis Central 6214 60 6218+218

CLOSING PRICES.

Total sales of stocks, 692,500 shares.

4dams Exp. . 240 250 Keo & Des M. 14 Allis Ch'lm'rs 17% 17% Knick Ice.... 32
Allis Ch pf... 59% 60 | Knick Ice pf. 68 13% LE&W..... 33 37% LE&Wpf... 94 Am C& F pf.. 99% 100% Le & W pf... 94 Am C& F pf.. 99% 100% Long Island... 64 Am Cot Oil... 30½ 31 Lou & Nash... 151 151¼ Am Cot Oil pf 92 100 Manhattan... 165¼ 165¼ 165¼ 125¾ Met St Ry... 125% 125¾ Met Sec #0% 634 Mex Cent 2414 314 Minn & St L. 74 18 MSP&SSM13714 13814

FOR STORMER, For AN Ann Arter ... SE this Nor & West ... fite File Storth Am. #7 Att Court fe ... Intto FT CHE & West Water # T TIRE PROTES CORRE LOST, Par Court f ir for STREETING. TELE PROCESSES # # 101 INTLE FORMER 1889 16539 ffigeterfeb. Pen & Fish Thee & City SATE T'A SERVE CAP ANTA fot a PuttmanPCarriso Chi & Alt waf 100 fty St Sor 4514 CCASIL GIIF CHIGH West 7614 Heading Read 2d of ... Rep'b'e Steel Chi Gt W deb. 4714 CHANW ... 215 CHMASEP 17954 16 Rep Steel pf. 05% 17954 Stock Island. Boete fel'd of. 7914 CM & St Paf IAn Chi Terminal 1514 tota "tub Gds pf. 108 Chi Term'i of 1914 4 Toss Shefpf. 106 Cle La & W Cot Fuel & 1 . 4814 16 St L S W Cel Southern 25 S P & Om ... 185 So Pacific.... 685 Cot So 1d pf. Con Gas.... Corn Prod. 187 150 Pacific of 11914 120 1314 Southern Ry. 3514 No Ry pf..... 99
Tenn C & f.... 85
Tex P L T.... 4614 Corn Prod of 53 Del LA W... 484 Den & R.G.... 58 Den & R.G.pf. 87 Sale Texas Pac. . . 341 Det U Ry..... Det South et Toledo Ry Det So et pf. . TSt LAW pf 56% Twin City ... 116 Un Pacific 13114 181% Flec Storage. Un Pac pf... 96 1614 USCI Pipe. 3714 8754 Erle let pf ... Ev & T H of Fed M & Spf. 9714 Gen Elec Co. . 17814 1'0 U S Rub pf. . . 111 Gt North pf. 31714 Hock Val. . . 88 Hock Val pf. 914 21814 U S Steel 3736 92 U S Steel pf .. 104 9214 Va-Car..... 17934 Va-Car pf.... Illinois Cent. 17914 Int Paner 22% VAICAC .. 39% 8014 Wahash..... 63 Wahash pf... Int Power.... 55 Wells-F Exp. 230 245 West Un Tel.. 93 973 Int Pump pf .. Iowa Central. 28 West'gh'se... 16716 16916 lowa Cent pf. 56 W & L E 1 pf., 40 Kan & Mich .. 3414 28 Kan City S... 2514 2514 W&LE2 pf.. 25 Kan City Sop 5214 1394 Wis Central.. 3196 3194 - Wis Cent pf. . 6236 6236 KCFSAMP -

THE OUTSIDE MARKET.

The volume of business transacted in outside securities measurably increased during the session to-day, activity developing in nearly all quarters of the market. The course of prices moved irrecularly, no positive tendency manifesting itself until the late afternoon, when there was a seneral hardening, so that the close, while it included a fair proportion of net declines, was usually at about the hishest. Renewed selling of Chicago Subway stock soon after the opening brought about another sharp break in its price, this time of nearly 5 points. A rally in the late trading wiped out most of the loss, however, and it closed comparatively firm. The Greene stocks were higher on the news that the long-standing difficulties concerning the management of the companies had been adjusted. Northern Securities was strong at one time, but subsequently weakened and closed at a loss. The bond department was somewhat quieter than it was on Wednesday.

The transactions in the market to-day were as follows:

Open-High-Low-Closs-first. The volume of business transacted in out

ere as follows:

Open High Low ClosSales: in est. est. in g.

100 American Can.......... 1076 1076 1076 1076

400 American Can pf.... 7114 7114 7076 7076

95 American Chicle.....143 148 141 141

25 American Tobacco..345 345 345 425 Am Writing Paper... 33 420 Beth Steel...... 29 350 Beth Steel pf...... 87 1000 Brit Col Cop..... 100 Bos Col Cop 16300 Chic Subway 5496 5190 Cop Securities 2434 1100 Central Foundry ... 434 5100 Cop Securities...... 243 1100 Central Foundry... 43, 150 Central Foundry pf... 23 150 Central Foundry p1. 50
3000 Eric rights. 5 5
8850 Greene C Gold. 484 5
200 Electric Vehicle. 16 16
4150 Great Nor rights. 3494 8584 1350 Guanajuato M..... 414 100 Hall Signal 92 100 Hall Signal 92 200 Houston Gil undep's 6 310 Houston Oll unp'spf 32 3214 310 Houston Oil unp'spf 32 3216 100 Havana Tob pf. ... 3816 3816 1500 Inter Rapid Transit. 21216 213 800 Inter Mer Mar ... 1326 14 7000 Inter Mer Mar pf ... 34 3434 180 Mackay Coms ... 4616 4626 100 Mackay Coms pf ... 74 400 Manhattan Transit. 216 226

200 Mines Sec. 7-16
4900 Mitchell M. 9
20 New Orleans Rypf. 80
366 N Y, N H & Hrights. 634
1100 Northern Sec. 185
500 Nev C Copper 516 50 Otis Elevator..... 60 1175 West, Maryland w. I. 27

200 White Knob new ... 96 94 96 300 White Knob new pf. 114 136 114 \$20000 Am Steel Fy 6s..... 85 8514 100 Am Caramel cifs.... 7514 7815 \$1000 Am Writing Paperss 80 89 89 81000 Central Foundry 6s. 8834 83 85 86000 Inter Mer Mar 414s... 813 8134 8135 81000 Inter Trac Buf 4s... 83 83 83 8000 New Orleans Ry 414s 90 90 90 £5000 Jap. new 4148 w. 1... 8344 8094 \$2000 Wash Elec Ry 4s.... 9116 9116 9116

LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS. American Can, common...... 1034 350 Borden's Condensed Milk 170 Borden's Condensed Milk, pfd.... 112 British Columbia Copper...... Central Foundry, common...... Consolidated Refrigerator Co.... Electric Boat, preferred Empire Steel, common..... Empire Steel, preferred...... 38 Greene Consolidated Gold...... 4 %
Guanaduato Mining...... 4% Havana Tobacco, preferred..... 37 Interborough Rapid Transit......2121 International Mercantile Marine.

Mackay Companies, pfd...... 74 Manhattan Transit...... 216

Stitetiett Mining New Orleans Ballway, w 1. New Orleans Ballway, pfd, New York Fransportation. Northern Securities Surfficen Securities stuffs Citis Elevator Company, com-Pope Manufacturing
Pope Manufacturing, let pfd
Pope Manufacturing, let pfd
Pope Manufacturing, let pfd
Royal Baning Powder, com
Royal Baning Powder, pfd
Rafety Car Light and Heat Ca. realmand Co. let pf.t Sealmand Co. fd pf.t Standard Off Company of Connessee Copper Intest Copper, pfd.

I R bbor 3d pf. w:
Lish Copper
Lion Typewriter, ist pfd.
Lion Typewriter, ist pfd.
Lion Typewriter, M pfd.
White Knob Copper
White Knob Copper

BOSTON CLOSING QUOTATIONS. N Eng Tel 137
Planters C pf 11
Planters C pf 11
Pullin an 250
Seattle Elec 62
Seattle El pf - Swift & Co. 103
United F ruit 1084
U Sh M pf 314
U Sh M pf 314
U SOII 104
West Tel pf 95
West House E 83
West E pf 95
Wool 364
Wool pf 1014 Tenn Cop Tecumseh... Trinity Unid Copper. Un Cop pf... U S Min Co... Utah... Utah Cop Victoria...

PHILADELPHIA QUOTATIONS.

CHICAGO CLOSING QUOTATIONS. Am Ca Co... 10¼ 11½ Met. W S El. pf. 70 72
Am Can Co.pf 71½ — Nat Hiscuit ... 54½ — Nat Had... ... 106 — Nat Hiscuit ... 54½ — Nat Had... ... 113 114
Am Rad... ... 106 — Nat Carbon ... 61 62
Box Board ... 2 2½6 Nat Carbon ... 61 62
Box Board pf. 13 14
City Rail' — No Ch St Ry ... 90 85
City Rail' — South Side Ei 97 971

RAILROAD EARNINGS.

Central of Georgia: 1905. 1904. Changes.

1st week Oct... \$241,400 \$232,200 Inc. \$9,200

From July 1...... 2,963,858 2,629,011 Inc. \$34,847 | 1905 | 1904 | 1905 | 1904 | 223,200 | 100 | 290,200 | 100 | 290,200 | 100 | 290,200 | 100 | 290,200 | 100 | 290,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 100 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 | 200,200 From July 1...... 10.999.861 10.261.792 Inc. 738,069
TOLEDO, PEORIA AND WESTERN.
The Toledo, Peoria and Western Rallway Company reports for September: 1904. Changes.
Gross earnings. \$10.124 \$121.535 Dec. \$2.411
Oper. expenses 85.561 \$9.162 Dec. 5.801
Net earnings. \$35.763 \$32.373 Inc. \$3,390 Total gross . \$23,861,258 \$22,444,213 Inc. \$1,417,045 Expenses.

Total exp....\$13,279,892 \$13,925,568 Dec. \$645,676 Net earnings. \$10.591,366 \$93.518.645 Inc. \$2,062,721 Other income . 633.892 \$86,229 Dec. 252,337 Total income \$11.215,259 \$9,404.874 Inc. \$1,510.384 hand & other charges..... 7,178,662 5,814,751 Inc. 1,268,911 Surplus..... \$4,036,596 \$3,490,123 Inc. \$546,473 WISCONSIN CENTRAL.

The Wisconsin Central Rallway Company reports or the year ended June 30: for the year ended June 30:
1905.
1905.
1906.
Gross earnings....\$6,650,883
Oper. expenses....\$4,374,336
4,342,489 Inc. \$31,897 Net earnings...\$2,276,547 \$2,123,787 Inc. \$152,810 Other income... 41,233 50,008 Dec. 8,775 Total income... \$2,317,780 \$2,173,745 Inc. \$144,035 Surplus...... 66,597 def.284,577 Inc. \$51,174 PACTFIC COAST.

The Pacific Coast Company reports for the year ended June 30: ended June 30: 1905. 1904. Changes. Gross earnings....\$6,199,276 \$5,902,972 Inc. \$296,304 Oper. expenses.... 4,836,180 4.717,943 Inc. 148,217 Net earnings... \$1.383,116 \$1.185,029 Inc. \$148,087 Other income.... 27.623 45,432 Dec. 17.809 Total income....\$1,360,739 \$1,230,461 Inc. \$130,278 Surplus.......... 482,995 \$53,114 Inc. 129,882 Live Stock Market.

Live Stock Market.

THURSDAY. Oct. 12.

Receipts of beeves were 64 head, all for the market. Nothing doing in live cattle to-day. Nominally steady for all sorts and grades. Dressed beef in fair demand at 680e. per 1b. for common to extra native sides. Liverpool and London cattle markets were unchanged. Exports to-day, none; to-morrow, 2.500 quarters of beef.

Receipts of calves were 95 head, including 30 for butchers and 65 for the market. Veals were steady and sold at \$56,39.25 per 100 lbs.; a few common grassers at \$3. No westerns in market. City dressed veals were in good demand at 84,62134c. per lb.; country dressed steady at 73,6212c.; dressed grassers and fed calves at 563c.

Receipts of sheep and lambs were 3.524 head, including 33; cars for slaughterers and 181; for the market. Sheep were in limited supply and full steady; lambs active and 10c. higher. Two cars that arrived late were held over. Fair to choice sheep sold at \$4.50635.50 per 100 lbs.; medium to prime lambs at \$7.25685; culls at \$5; Canadian lambs at \$7.58687.90. Dressed mutton firm at 7699c. per lb.; dressed lambs at 106136.

Receipts of hogs were 4.603 head, all for slaughterers. No sales on live weight. Nominal quotations for State and Pennsylvania hogs \$6.75636. Country dressed hogs steady at 7690c per lb. for heavy to light weights.

MONEY AND EXCHANGE. Money on call, 515md per cent.; last look, 515 per cent. rilling price, 515 per cent. Time money quoteel at 315 per cent. for 60 clays, 515 per cent. for 100 clays, 515 per cent. for 100 clays, 515 per cent. for 100 clays, 515 per cent. for five and six months, and etjerest per cent. for five and six months, convened per cent. at 5 per cent. for prime sin size names and bills receivable; ohtener names, 55 per cent.

The foreign of change market was weak entry in the day, but receivated in the Atternoon and closed practically unchanged from Wellowday's final rates. Ported rates see quoted at 51 and for long and for and final rates. Foreign sets of 50 per cent. Actual rates form 516 per cent. Actual rates form 52 per cent. Actual rates form 52 per cent. Actual rates for short of long and 518 per cent. Promote at 518 for long and 518 per cent. Formatic exchange on New York Socion 52 per cent. Actual rates for short in a final rate for short in a final rate for short and three months bills, 35 per cent. Rate of discount in open market for short and three months bills, 35 per cent. Rate of discount at 52 per per cent. The weekly statement of the bank shows the following changes: Total reserve decreased £3,023,000 notes in reserve decreased £3,023,000 notes in reserve decreased £1,217,000 public deposits decreased £1,217,000 public deposits decreased £1,200,000. The proportion of the Hank's reserve to liabilities is now 41.47 per cent. Against 38.60 last week, and compares with an advance from 53% per cent. 6 6 per cent. Exchange on Lendon 28 per cent. Excha

year.

Paris advices quote 3 per cents at 99 france 234 centimes. The private rate of discount is 234 per cent. Exchange on London 25 france 1544 centimes. The weekly statement of the Bank of France shows the following changes: Notes in circulation decreased 25,225,000 france treasury deposits increased 25,275,000 france; general deposits decreased 60,250,000 france; gold on hand decreased 15,250,000 france, bills discounted decreased 15,250,000 france.

Berlin advices cuote exchange on London

Berlin advices quote exchange on London 20 marks 45¼ pfgs. The private rate of dis-count is 4¼ per cent. New York Clearing House statement: Ex-changes, \$205,075,167; balances, \$11,305,402; Sub-Treasury debit balance, \$155,167. Commercial price of bar silver in New York, 61½c. Bar silver in London closed at 28½d. Mexican silver dollars were quoted at 47½c.

COMMERCIAL.

Grain Markets Slightly Easter at Home and Abroad-Good Cash Demand, However-Big Sales of Oats to Europe -Cotton Lower, Despite Frost--Professionals Hammering.

THURSDAY, Oct. 12.—Spot declined 15 points. Middling, 10.10c., aganist 10.40c. last year; New Orleans and Gulf, 10.85c., against 10.65c. New Orleans declined 3-16c.; Memphis, 1/c. Galveston and Memphis, 10c.; New Orleans, 9 13-16c.; Mobile and Savannah, 9 5-8c. Sales: Galveston, 1,024 bales; New Orleans, 775; Mobile, 100 Savannah, 1,454; Memphis, 950. The receipts to-day were as follows.

To-day. Last week.
44.716 40.755
2.398 4.897
3.548 1.616
845 107
10,000 15,525 Port receipts..... Augusta.... Memphis.... St. Louis... Estimated receipts: The total exports bales.

Open- High- Low- Clos-

THUNT COMPANIES

FIDELITY RUST GMPANY.

Quaranty Trust Co. OF NEW YORK MUTUAL LIPE BUILDING APITAL, 52,660,600. SURPLUS, \$5,500,003 JOHR W. CASTLES, Provident

DIVIDENDS AND INTEREST

ELECTRIC BOND AND SHARE COMPANY.

A dividend of one and one-quarter (1's) per cent.

On the Preferred Stock of this Company has been declared, payable on the lat day of November, 1908, to Preferred Stockholders of record on the 18th day of October, 1908, and the transfer books will close on said 18th day of October, 1908, and be reopened on the 2nd day of November, 1908.

S. Z. MITCHELL, Treasurer.

S.Z. MITCHELL, Treasurer.

ALARAMA MINERAL LAND COMPANY.

The Board of Directors of the Alabama Mineral
Land Company have this day declared a dividend
of Five (5) Per Cent. upon the stock of the Company, payable to stockholders of record October
20th, to which date from October 16th the transfer
books will be closed.

P. J. GOODHART, Treasurer. THE ROCK ISLAND COMPANY.

THE ROCK ISLAND COMPANY.

New York. October 5, 1808.

A quarterly dividend of One Dollar per share
on the preferred capital stock of The Rock island
Company has been declared, Bayable November 1,

1905, to stockholders of record October 13, 1905,
on which date the transfer books for the preferred
stock will close, and open again October 18, 1905.

G. T. BOGGS, Assistant Secretary. RAILWAY EQUIPMENT CORPORATION.
OMCC, 18th St. & Lehigh Ave., Philadelphia.
The EIGHTY NINTH MONTHLY DIVIDEND
OF ONE AND ONE-HALF PER CENT. has been declared, payable October 18th, 1865.
JOHN B. KILBURN, Treasurer.

ENGINEERS.

H. M. Byllesby & Co. ENGINEERS

asked.

NAVAL STORES.—Spirits of turpentine, 72½ cents; common to good strained rosin, \$4.

Provisions.—Lard was steady; prime Western. \$7.65; refined continent, \$7.90; South American, \$8.50. Tallow, 4½c. Dressed hogs, 7% kg/sig. Pork was steady at \$16@\$10.25 for mess. Butter—Creamery firsts. 21c. Eggs.—Western firsts. 21c. Chicago, Oct. 12.—Provisions were higher with a moderate trade. There was a slight increase in the investment demand for January product. There was further covering by October shorts. Near by months of lard were strong on a better cash demand. The closing was firm. Estimated receipts of hogs here to-morrow. 18,000.

SUGAR.—Raw was steady at 3%c. for centrifugal 96 test. and \$6. for muscovado 89 test. Late Wednesday saies 9,600 tons Java sugar on spot or near by sold at about 3%c. for centrifugal. 98 test. Refined was quiet and unchanged; granulated. 4803 4.65c.

CHICAGO, Oct. 12.—These were to-day's prices:

Open.—High.—Low.—Clos.—Lat.

Open- High-ing. est. 8516 8576 8636-14 8636 8736-14 8636 8736-14 8436 4634-6 5236-46 45 4434-36 Dec. May. July. Lard: 2844 31 3014 6.8714 6.8714 6.8714 6.8714 6.8714 6.8712 . 8.85 8.95 8.82½ 8.85 8.80 . 6.52½ 6.50 6.50 6.50 . 6.72 6.72 6.72 6.72 6.72 6.72 6 Jan... 6.52\(\frac{6}{2}\) 6.52\(\frac{6}{2}\) 6.52\(\frac{6}{2}\) 6.72\(\frac{6}{2}\) OTHER MARKETS.

| Wheat: OTHER MARETS | Minneapolis | Dec. | 8114 | 8214 | May | 8548 | 8576 | 8576 | E174 | DAILY TREASURY STATEMENT.

WARRINGTON, Oct. 12. The statement of receipts and expenditures of the Government shows: Deficit....... \$341,379 \$2,016,213 \$11,500,455

The receipts from customs to day were \$1,159,674;
from internal revenue, \$330,621, and miscellaneous,
\$48,326. National bank notes received for redemption, \$789,291.

The cash statement of the United States Treasurer for October 12 shows: Gold coin and buillion....ve FUND. TRUST FUND.
To redeem outstanding certificates.... . \$1,005,519,969

Gold coin and buildon.
Gold certificates.
Gold certificates.
Sliver doilars.
Sliver certificates
Sliver vertificates
Sliver vertificates
Note of the states 13,293,770 9,483,843 \$162,261,851 69,506,642 449,306 \$232,217,829 100,424,063 \$131,793,766 Cash balance..... SUB-TREASURY STATEMENT.

WEDNESDAY. \$789,00 Gain to banks on day's transactions. . . .

DIVIDEND DECLARATIONS.